

**COURSE CODE:** BUAD 263

**COURSE TITLE:** Intermediate Accounting

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### **Calendar Description**

This course is a continuation of the study of financial accounting theory and practice. Topics include financial statement presentation, revenue and expense recognition, the treatment of current monetary assets and liabilities, inventory, capital assets and intangible assets. Generally Accepted Accounting Principles will be emphasized. (also offered by Distance Education)

**Prerequisite(s):** BUAD 121 or 132, minimum 60%

**Co-requisite(s):** None

**Prerequisite For:** BUAD 273, 367

**Substitutable Courses:** Students in the Accounting option may substitute any other second-year Business Administration course. See calendar and/or department chair for advice.

**Graduation Requirement:** BBA, Accounting Specialty - Required  
Diploma, Accounting Option - Required

**Transfer Credit:** CPA credit

**Special Notes:** None

**Credits:** 3

**Hours per Week:** 4

**Originally Developed:** 1978

**EDCO Approval:** May 2017

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**CHAIR'S APPROVAL:** 

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## Learning Outcomes

Outcome	Upon completion of this course students will be able to:
1	<b>Assess</b> and evaluate accounting information for proper preparation of financial statements using IFRS and ASPE.
2	<b>Identify</b> issues relating to revenue and expense recognition and apply the appropriate criteria for recording them.
3	<b>Apply</b> appropriate recognition and measurement standards for the classes of assets listed in the course objectives.

## Course Objectives

Objectives	This course will cover the following content:
1	The Canadian Financial Reporting Environment
2	The Conceptual Framework Underlying Financial Reporting
3	The Accounting Information System
4	Reporting Financial Performance
5	Financial Position and Cash Flows
6	Revenue Recognition
7	Cash and Receivables
8	Inventory
9	Investments
10	Property, Plant & Equipment, Accounting Model Basics
11	Depreciation, Impairment, and Disposition
12	Intangible Capital Assets and Goodwill

## Professors

Name	Phone Number	Office	Email
Mike Gilmore (Course Captain)	ext. 3288		mgilmore@ <a href="mailto:mgilmore@okanagan.bc.ca">okanagan.bc.ca</a>

## Evaluation Procedure

Term Work	30 %
Mid-term Exam	30 %
Final Exam	40 %
<b>Total</b>	<b>100 %</b>

## Course Policy on the use of Artificial Intelligence

- **Generative AI tools are not permitted in any case** - The use of generative AI tools, including ChatGPT and other similar tools, to complete or support the completion of any form of assignment or assessment in this course is **not allowed**. Use of these tools is considered cheating through the use of unauthorized aids (see Academic Integrity Policy section 6.1) and would be considered academic misconduct and have serious consequences, including but not limited to, a grade of zero on the assignment or assessment or a grade of zero in the course.

## Required Materials

Intermediate Accounting Volume I, Kieso, Weygandt et al, 13th Canadian edition.

### **Calculator**

Students will require a financial calculator for this course. Texas Instruments BA-II Plus is recommended, but any brand or model of financial calculator, which can perform time-value-of-money calculations, is acceptable.

### **Use of Moodle in this Course**

## Notes

## Course Schedule

(Subject to change at the discretion of the professor)

Date		Topic	Textbook
2025 Week of:		Monday, January 6 <sup>th</sup> , First day of class Friday, January 17 <sup>th</sup> , Last day to register for Winter 2025 Friday, January 17 <sup>th</sup> , Last day to withdraw from class without academic penalty Monday, February 17 <sup>th</sup> , Statutory Holiday (no classes) Tuesday, February 18 <sup>th</sup> – Friday, February 21 <sup>st</sup> , Mid-semester break (no classes) Friday, April 11 <sup>th</sup> , Last day of classes Friday, April 18 <sup>th</sup> and Monday, April 21 <sup>st</sup> – Statutory Holidays (no classes) Tuesday, April 15 <sup>th</sup> – Tuesday, April 29 <sup>th</sup> – Final Exam Period	Chapter(s):
Jan 5	1	The Canadian Reporting Framework Conceptual Framework Underlying Financial Reporting	Ch.1 Ch. 2
Jan 12	2	The Accounting Information System Reporting Financial Performance	App. C Ch. 4
Jan 19	3	Reporting Financial Performance Financial Position & Cash Flow	Ch. 4 Ch. 5
Jan 26	4	Financial Position & Cash Flow Revenue Recognition	Ch. 5 Ch. 6
Feb 2	5	Revenue Recognition	Ch.6
Feb 9	6	Revenue Recognition Mid-term (Chapters 1-6)	Ch. 6
Feb 16	7	Mid-semester Break	
Feb 23	8	Cash & Receivables	Ch. 7
Mar 2	9	Inventory	Ch. 8
Mar 9	10	Investments	Ch. 9
Mar 16	11	Investments	Ch. 9
Mar 23	12	Property, Plant & Equipment	Ch. 10
Mar 30	13	Depreciation, Impairment & Disposition	Ch. 11
Apr 6	14	Intangibles	Ch. 12
Apr 15-29	15	<b>Final Exam Period</b>	

## Skills Across the Business Curriculum

The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

## Student Conduct and Academic Honesty

### What is the Disruption of Instructional Activities?

At Okanagan College (OC), disruption of instructional activities includes student “conduct which interferes with examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study facilities of OC”, as well as conduct that leads to property damage, assault, discrimination, harassment and fraud. Penalties for disruption of instructional activities include a range of sanctions from a warning and/or a failing grade on an assignment, examination or course to suspension from OC.

### What is Cheating?

“Cheating includes but is not limited to dishonest or attempted dishonest conduct during tests or examinations in which the use is made of books, notes, diagrams or other aids excluding those authorized by the examiner. It includes communicating with others for the purpose of obtaining information, copying from the work of others and purposely exposing or conveying information to other students who are taking the test or examination.”

Students must submit independently written work. Students may not write joint or collaborative assignments with other students unless the instructor approves it in advance as a group/team project. Students who share their work with other students are equally involved in cheating.

### What is Plagiarism?

Plagiarism is defined as “the presentation of another person’s work or ideas without proper or complete acknowledgement.” It is the serious academic offence of reproducing someone else’s work, including words, ideas and media, without permission for course credit towards a certificate, diploma, degree and/or professional designation. The defining characteristic is that the work is not yours.

“Intentional plagiarism is the deliberate presentation of another’s work or ideas as one’s own.” Intentional plagiarism can be a copy of material from a journal article, a book chapter, data from the Internet, another student, work submitted for credit in another course or from other sources.

“Unintentional plagiarism is the inadvertent presentation of another’s work or ideas without proper acknowledgement because of poor or inadequate practices. Unintentional plagiarism is a failure of scholarship; intentional plagiarism is an act of deceit.”

### What are the Students’ Responsibilities to Avoid Plagiarism?

Students have a responsibility to read the OC Plagiarism Policy and Procedures outlined in the OC calendar, which is available in online format [www.okanagan.bc.ca](http://www.okanagan.bc.ca). Students must acknowledge the sources of information used on all their assignments. This usually involves putting the authors’ name and the year of publication in parentheses after the sentence in which you used the material, then at the end of your paper, writing out the complete references in a Reference section.

“Students are responsible for learning and applying the proper scholarly practices for acknowledging the work and ideas of others. Students who are unsure of what constitutes plagiarism should refer to the UBC publication “*Plagiarism Avoided; Taking Responsibility for your Work*”. This guide is available in OC bookstores and libraries.

Students are expected to understand research and writing techniques and documentation styles. The Okanagan School of Business requires the use of the APA or MLA style, but suggests that students cite references using the APA guidelines (see Publication Manual of the American Psychological Association, 6<sup>th</sup> edition (2009)). A copy of the APA manual is available in the reference section and also available for circulation from OC libraries. The library website has access to these two major citing styles.

### What are the Penalties for Plagiarism and Cheating?

The Okanagan School of Business does not tolerate plagiarism or cheating. All professors actively check for plagiarism and cheating and the Okanagan School of Business subscribes to an electronic plagiarism detection service. All incidents of plagiarism or cheating are reported and result in a formal letter of reprimand outlining the nature of the infraction, the evidence and the penalty. The Dean of the Okanagan School of Business and the Registrar record and monitor all instances of plagiarism and cheating. Penalties for plagiarism and cheating reflect the seriousness and circumstances of the offence and the range of penalties includes suspension from OC.