

COURSE CODE: BUAD234

COURSE TITLE: Retirement Income Planning

Calendar Description

Learners examine the issues related to retirement planning. Topics include options in financing retirement, retirement needs analysis, products, issues and practices in the area of retirement. Professional and ethical responsibilities of financial planners are explored.

Prerequisite(s): BUAD 251, MATH 114

Co-requisite(s): None

Prerequisite For: None

Substitutable Courses: None

Graduation Requirement: Elective - Financial Services option

Transfer Credit: N/A

Special Notes: Students with credit for BUAD 252 or BUAD 254 cannot take BUAD 234 for further credit.

Credits: 3

Hours per Week: 3

Originally Developed: November 2012

EDCO Approval: March 2018

CHAIR'S APPROVAL:



Learning Outcomes

- Outcome Upon completion of this course students will be able to:
- 1 **Explain** and apply the professional and ethical responsibilities associated with the role of financial planner.
 - 2 **Explain** the regulatory environment in which the industry operates.
 - 3 **Explain** and apply an in-depth working knowledge of various pension schemes, including topics such as plan design, benefit calculations, contribution rules and formulas, and tax deductibility.
 - 4 **Explain** and apply an in-depth working knowledge of the principles of Registered Retirement Savings Plan contribution limits, contribution room, carry-forward calculations and over contributions.
 - 5 **Explain** and apply an in-depth working knowledge of the principles and features of a Registered Retirement Income Fund (RRIF), including topic such as minimum withdrawal calculations, a spousal RRIF, attribution, asset transfers and income tax implications.
 - 6 **Demonstrate** a comprehensive understanding of the process and issues related to establishing retirement goals and objectives.

Course Objectives

- Objectives This course will cover the following content:
See weekly course schedule below

Professors

Name	Office	Email
Steve Watson (Course Captain)	K-C103	swatson@okamagam.bc.ca

Evaluation Procedure

Term Work	20 %
Midterm Exam	30 %
Final Exam	50 %
Total	100 %

Generative AI tools are not permitted unless explicitly stated otherwise.

The use of generative artificial intelligence tools is strictly prohibited in all course assignments unless explicitly stated otherwise by the instructor in this course. This includes ChatGPT and other artificial intelligence tools and programs. Whenever generative AI tools are permitted and used, they must be appropriately cited. (See How to cite ChatGPT (apa.org))

Notes

A financial calculator is mandatory for courses in the Financial Services option. Students are expected to be proficient in the use of their financial calculator. The Texas Instruments BAII+ is recommended.

FP Canada oversees the granting of the Certified Financial Planner (CFP) and the Qualified Associate Financial Planner (QAFP) license. Students who wish to write the CFP or QAFP license exam must first complete the FP Canada-Approved Core Curriculum Program. This course is one of the courses within the FP Canada-Approved Core Curriculum Program. Students must also pass a comprehensive final exam administered by Advocis.

Required Texts/Resources

The textbooks are ordered directly through ADVOCIS - please see the course Moodle shell for instructions and link to order the texts. Advocis texts for this course: FP 911 - Financial Planning Profession & Financial Services Industry Regulation, FP 914 - Registered Retirement Plans, FP 915 - Government Benefits.

Course Schedule

(Subject to change at the discretion of the professor)

Date		Topic	Textbook
2025 Week of:		Monday, January 6 th , First day of class Friday, January 17 th , Last day to register for Winter 2025 Friday, January 17 th , Last day to withdraw from class without academic penalty Monday, February 17 th , Statutory Holiday (no classes) Tuesday, February 18 th – Friday, February 21 st , Mid-semester break (no classes) Friday, April 11 th , Last day of classes Friday, April 18 th and Monday, April 21 st – Statutory Holidays (no classes) Tuesday, April 15 th – Tuesday, April 29 th – Final Exam Period	Chapter(s):
Jan	6	Introduction / CFP Pathway Financial Services Industry	Course FP911
	13	FP Canada Code of Ethics and Practice Standards	Course FP911
	20	Retirement Needs Analysis FP Canada Projection Assumption Guidelines	Course FP911
	27	Consumer Protection	Course FP915
Feb	3	Government Programs - CPP / PRB / OAS / GIS Registered Pension Plan Basics (RPP)	Course FP914
	10	Defined Benefit Pension Plans (DBP) Individual (IPP) and Defined Contribution (DCP) Pension Plans	Course FP914
	17-21	READING BREAK (<i>no classes</i>)	
	24	Review MID-TERM EXAM (Wednesday Feb 26)	
Mar	3	Registered Retirement Savings Plans (RRSPs) part 1	Course FP914
	10	Registered Retirement Savings Plans (RRSPs) part 2 Home Buyers' Plan (HBP) / Lifelong Learning Plan (LLP) / First Home Savings Account (FHSA)	Course FP914
	17	Retirement Income Funds (RRIFs)	Course FP914
	24	Annuities Tax Free Savings Account (TFSA)	Course FP914
	31	Locked in RRSP / DPSP / Life Income Funds / LRIFs	Course FP914
Apr	7	Review	
Apr	15-29	Final Exam Period	

Skills Across the Business Curriculum

The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

Student Conduct and Academic Honesty

What is the Disruption of Instructional Activities?

At Okanagan College (OC), disruption of instructional activities includes student “conduct which interferes with examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study facilities of OC”, as well as conduct that leads to property damage, assault, discrimination, harassment and fraud. Penalties for disruption of instructional activities include a range of sanctions from a warning and/or a failing grade on an assignment, examination or course to suspension from OC.

What is Cheating?

“Cheating includes but is not limited to dishonest or attempted dishonest conduct during tests or examinations in which the use is made of books, notes, diagrams or other aids excluding those authorized by the examiner. It includes communicating with others for the purpose of obtaining information, copying from the work of others and purposely exposing or conveying information to other students who are taking the test or examination.”

Students must submit independently written work. Students may not write joint or collaborative assignments with other students unless the instructor approves it in advance as a group/team project. Students who share their work with other students are equally involved in cheating.

What is Plagiarism?

Plagiarism is defined as “the presentation of another person’s work or ideas without proper or complete acknowledgement.” It is the serious academic offence of reproducing someone else’s work, including words, ideas and media, without permission for course credit towards a certificate, diploma, degree and/or professional designation. The defining characteristic is that the work is not yours.

“Intentional plagiarism is the deliberate presentation of another’s work or ideas as one’s own.” Intentional plagiarism can be a copy of material from a journal article, a book chapter, data from the Internet, another student, work submitted for credit in another course or from other sources.

“Unintentional plagiarism is the inadvertent presentation of another’s work or ideas without proper acknowledgement because of poor or inadequate practices. Unintentional plagiarism is a failure of scholarship; intentional plagiarism is an act of deceit.”

What are the Students’ Responsibilities to Avoid Plagiarism?

Students have a responsibility to read the OC Plagiarism Policy and Procedures outlined in the OC calendar, which is available in online format www.okanagan.bc.ca. Students must acknowledge the sources of information used on all their assignments. This usually involves putting the authors’ name and the year of publication in parentheses after the sentence in which you used the material, then at the end of your paper, writing out the complete references in a Reference section.

“Students are responsible for learning and applying the proper scholarly practices for acknowledging the work and ideas of others. Students who are unsure of what constitutes plagiarism should refer to the UBC publication “*Plagiarism Avoided; Taking Responsibility for your Work*”. This guide is available in OC bookstores and libraries.

Students are expected to understand research and writing techniques and documentation styles. The Okanagan School of Business requires the use of the APA or MLA style, but suggests that students cite references using the APA guidelines (see Publication Manual of the American Psychological Association, 6th edition (2009)). A copy of the APA manual is available in the reference section and also available for circulation from OC libraries. The library website has access to these two major citing styles.

What are the Penalties for Plagiarism and Cheating?

The Okanagan School of Business does not tolerate plagiarism or cheating. All professors actively check for plagiarism and cheating and the Okanagan School of Business subscribes to an electronic plagiarism detection service. All incidents of plagiarism or cheating are reported and result in a formal letter of reprimand outlining the nature of the infraction, the evidence and the penalty. The Dean of the Okanagan School of Business and the Registrar record and monitor all instances of plagiarism and cheating. Penalties for plagiarism and cheating reflect the seriousness and circumstances of the offence and the range of penalties includes suspension from OC.